



**For Immediate Release**

May 10, 2011

**Company Press Release**

## **NorCal Community Bancorp Announces First Quarter 2011 Financial Results**

ALAMEDA, Calif. – (BUSINESS WIRE) – May 10, 2011. NorCal Community Bancorp (the “Company”) (OTC Bulletin Board: NCLC), parent company for Bank of Alameda, today reported a 2011 first quarter net loss of \$195,000, or (\$0.02) per diluted share, compared to a net loss of \$2,083,000, or (\$0.66) per diluted share, for the same period a year ago.

As of March 31, 2011, total assets were \$253.7 million, down from \$255.3 million at March 31, 2010. Total loans and leases have decreased \$25.6 million, or 14% to \$164.0 million at March 31, 2011 compared to \$189.6 million at March 31, 2010. Total deposits decreased to \$224.2 million at March 31, 2011, compared to \$228.1 million at March 31, 2010.

Total non-performing assets at March 31, 2011 were \$13.5 million, down \$9.1 million, or over 40% from the \$22.6 million in non-performing assets reported at March 31, 2010.

Stephen G. Andrews, President and CEO, stated, “We are pleased with the progress that has been achieved in reducing our problem assets and reducing the expenses associated with those problems over the last quarter. We are encouraged by new opportunities that may become available to us now that the economy is showing signs of improvement.” Andrews further stated, “Our strong capital position provides us with the ability to help those local businesses looking at moving forward.”

Total Risk-based Capital at March 31, 2011, on a consolidated basis was 17.16%, compared to 13.40% at March 31, 2010. In November 2010, the Company reported raising over \$7.4 million in new capital through a private placement transaction.

A copy of the Company's information and disclosure statement pursuant to Securities and Exchange Commission Rule 15c2-11 can be found on the home page of the Company's website at [www.bankofalameda.com](http://www.bankofalameda.com) under the Investor Relations section.

Cautionary Statement: This release may contain certain forward-looking statements that are subject to risks and uncertainties that could cause actual results and events to differ materially from those stated herein. Words such as "anticipate," "believe," "estimate," "expect," "should," "intend," "project," and words or phrases of similar meaning are intended to identify forward-looking statements. Management's assumptions and projections are based on their anticipation of future events and actual performance may differ materially from that projected.

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**NorCal Community Bancorp**  
**FINANCIAL HIGHLIGHTS**

(Dollar amounts in thousands, except share and per share data)  
(Unaudited)

<b>FOR THE PERIOD:</b>	<b>Three Months Ended</b>		
	<b>March 31, 2011</b>	<b>March 31, 2010</b>	<b>% Change</b>
Net interest income	\$ 2,293	\$ 2,673	-14%
Provision for loan and lease losses	300	2,510	-88%
Noninterest income	191	258	-26%
Noninterest expense	2,378	2,504	-5%
Loss before provision for income taxes	(194)	(2,083)	91%
Provision for income taxes	1	-	
Net loss	<u>\$ (195)</u>	<u>\$ (2,083)</u>	91%
Net loss per basic share	\$ (0.02)	\$ (0.66)	97%
Net loss diluted share	\$ (0.02)	\$ (0.66)	97%
Average shares outstanding	10,613,244	3,166,755	
Diluted average shares	10,613,244	3,166,755	

**SELECTED FINANCIAL RATIOS (Annualized):**

Return on average assets	-0.31%	-3.32%
Return on average equity	-3.85%	-43.95%
Yield on earning assets	4.12%	5.00%
Cost of funds	0.62%	0.79%
Net interest margin	3.72%	4.42%
Efficiency ratio	95.72%	85.45%

**AT PERIOD END:**

Loans and leases	\$ 164,002	\$ 189,645
Allowance for loan and lease losses	\$ 5,076	\$ 5,398
Assets	\$ 253,715	\$ 255,341
Shareholders' equity	\$ 20,467	\$ 17,270
Deposits	\$ 224,168	\$ 228,145
Total risk-based capital ratio - Consolidated	17.41%	14.13%
Total risk-based capital ratio - Bank of Alameda	17.16%	13.90%
Allowance for loan and lease losses to total loans and leases	3.10%	2.85%
Non-performing assets to total assets	5.31%	8.86%
Common shares outstanding	10,613,244	3,166,755