

For Immediate Release
April 25, 2009

Company Press Release

NorCal Community Bancorp Announces Restatement

ALAMEDA, Calif. – (BUSINESS WIRE) – April 25, 2009. NorCal Community Bancorp (the “Company”) (OTC Bulletin Board: NCLC), parent company for Bank of Alameda, today announced it will restate its 2008 financial statements as a result of re-examination of the Company’s loan portfolio and impaired assets. Management completed this re-examination under the direction and concurrence of the Board of Directors in response to an examination by the Bank’s banking regulators which occurred after the issuance of its 2008 audited financial statements. The Company’s prior earnings release and related communications should no longer be relied upon to the extent they are related to those financial statements.

As a result, the Company expects to report a net loss for 2008, subject to management’s completion of the restatement and audit by our independent auditors, Perry-Smith LLP, instead of the net income of \$414,000 previously reported. The Company will report revised, detailed financial results as soon as such figures are available. The Company expects to report modest positive earnings for the first quarter of 2009 but it has not completed its full review of first quarter results at this time.

Stephen G. Andrews, President and CEO, stated, “The deepening and prolonged downturn in the real estate market and current regulatory environment with respect to measuring values of real estate collateral in distressed markets prompted additional impairment charges.” Andrews further stated, “We want to stress that Bank of Alameda and the Company will both remain well-capitalized and that the safety of each of our depositors accounts continue to be fully insured up to current FDIC insurance limits.”

A copy of the Company’s information and disclosure statement pursuant to Securities and Exchange Commission Rule 15c2-11 can be found on the home page of the Company’s website at www.bankofalameda.com under the Investor Relations section.

Cautionary Statement: This release may contain certain forward-looking statements that are subject to risks and uncertainties that could cause actual results and events to differ materially from those stated herein. Words such as “anticipate,” “believe,” “estimate,” “expect,” “should,” “intend,” “project,” and words or phrases of similar meaning are intended to identify forward-looking statements. Management’s assumptions and projections are based on their anticipation of future events and actual performance may differ materially from that projected.

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