



For Immediate Release
October 26, 2009

Company Press Release

NorCal Community Bancorp Announces Third Quarter 2009 Financial Results

ALAMEDA, Calif. – (BUSINESS WIRE) – October 26, 2009. NorCal Community Bancorp (the “Company”) (OTC Bulletin Board: NCLC), parent company for Bank of Alameda, today reported a 2009 third quarter net loss of \$584,000, or (\$0.19) per diluted share, compared with net income of \$102,000, or \$0.03 per diluted share, for the same period a year ago. For the nine months ended September 30, 2009 the Company reported a net loss of \$622,000, or (\$0.20) per diluted share, compared with net income of \$990,000, or \$0.30 per diluted share for the same period in 2008.

The third quarter and year to date losses are attributable to increased loan loss provisions associated with the asset write-downs of real estate development and commercial loans. President and CEO, Stephen G. Andrews stated, “We feel these substantial loan loss provisions and the associated chargeoffs reflect Bank of Alameda’s realistic view of the current market values and collectability of its problem loans.” Andrews further noted, “Management believes these pro-active actions reflect our principles of recognizing and recording estimated losses in a full and transparent fashion.”

The allowance for loan and lease losses stood at 2.73% of total loans and leases at September 30, 2009 compared to 1.64% at September 30, 2008. At September 30, 2009, non-performing loans and OREO were 5.59% of total assets or \$14.9 million. Mr. Andrews, “The Company continues to aggressively work on reducing the problem assets.

As of September 30, 2009, total assets were \$267.1 million, down from \$279.2 million at September 30, 2008. Total deposits decreased to \$225.6 million at September 30, 2009, compared to \$238.4 million at September 30 2008. Total loans and leases have decreased \$22.6 million, or 9% to \$219.0 million at September 30, 2009 compared to \$241.6 million at September 30, 2008.

The Company and its subsidiary, Bank of Alameda both remain “well capitalized” as defined under regulatory capital guidelines. The total risk-based capital ratio at September 30, 2009 stood at 15.56% and 13.96%, respectively, at the Company and Bank, in excess of the 10% required by regulators to maintain “well capitalized” status.

A copy of the Company's information and disclosure statement pursuant to Securities and Exchange Commission Rule 15c2-11 can be found on the home page of the Company's website at www.bankofalameda.com under the Investor Relations section.

Cautionary Statement: This release may contain certain forward-looking statements that are subject to risks and uncertainties that could cause actual results and events to differ materially from those stated herein. Words such as "anticipate," "believe," "estimate," "expect," "should," "intend," "project," and words or phrases of similar meaning are intended to identify forward-looking statements. Management's assumptions and projections are based on their anticipation of future events and actual performance may differ materially from that projected.

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NorCal Community Bancorp
FINANCIAL HIGHLIGHTS

(Dollar amounts in thousands, except share and per share data)
(Unaudited)

FOR THE PERIOD:	Three Months Ended			Nine Months Ended		
	Sept. 30, 2009	Sept. 30, 2008	% Change	Sept. 30, 2009	Sept. 30, 2008	% Change
Net interest income	\$ 3,078	\$ 3,289	-6%	\$ 9,310	\$ 10,494	-11%
Provision for loan and lease losses	2,000	715	180%	4,050	1,305	210%
Noninterest income	213	202	5%	672	508	32%
Noninterest expense	2,367	2,691	-12%	7,244	8,245	-12%
(Loss) Income before provision for income taxes	(1,076)	85		(1,312)	1,452	
Provision for income tax (benefit) expense	(492)	(17)		(690)	462	
Net (loss) income	\$ (584)	\$ 102		\$ (622)	\$ 990	
Basic (loss) earnings per share	\$ (0.19)	\$ 0.03		\$ (0.20)	\$ 0.33	
Diluted (loss) earnings per share	\$ (0.19)	\$ 0.03		\$ (0.20)	\$ 0.30	
Average shares outstanding	3,131,196	3,116,475		3,130,943	3,007,064	
Diluted average shares for the period	3,161,689	3,231,216		3,166,159	3,262,472	

SELECTED FINANCIAL RATIOS (Annualized):

Return on average assets	-0.86%	0.15%	-0.31%	0.48%
Return on average equity	-9.49%	1.48%	-3.38%	4.85%
Average shareholders' equity to average assets	9.06%	9.96%	9.20%	9.82%
Net interest margin	4.68%	4.92%	4.81%	5.22%
Efficiency ratio	71.93%	77.08%	72.57%	74.94%

AT PERIOD END:

Loans and leases	\$ 218,966	\$ 241,594
Allowance for loan and lease losses	\$ 5,967	\$ 3,953
Assets	\$ 267,078	\$ 279,200
Shareholders' equity	\$ 23,663	\$ 27,403
Deposits	\$ 225,561	\$ 238,378
Total risk-based capital ratio - Consolidated	15.56%	15.46%
Total risk-based capital ratio - Bank of Alameda	13.96%	14.60%
Allowance for loan and lease losses to total loans and leases	2.73%	1.64%
Non-performing assets to total assets	5.59%	3.62%
Common shares outstanding	3,172,444	3,175,988