

**For Immediate Release**  
**July 31, 2008**

**Company Press Release**

**NorCal Community Bancorp Announces Results for the Second Quarter 2008**

ALAMEDA, Calif. – (BUSINESS WIRE) – July 31, 2008. NorCal Community Bancorp (the “Company”) (OTC Bulletin Board: NCLC), parent company for Bank of Alameda, today announced results for the quarter ended June 30, 2008. Net income for the three months ended June 30, 2008 decreased \$412,000 or 53% to \$360,000, compared to net income of \$772,000 in the second quarter of 2007. Earnings per diluted share decreased to \$0.11 in the second quarter of 2008 compared to \$0.24 for the same period in 2007, a 54% decrease.

Net income for the six months ended June 30, 2008 decreased \$493,000 or 36% to \$888,000, compared to net income of \$1.381 million for the six months ended June 30, 2007. Earnings per diluted share decreased 37% to \$0.27 per share for the six months ended June 30, 2008, compared to \$0.43 for the six months ended June 30, 2007.

The return on average assets for the second quarter of 2008 was 0.51% and the return on average equity was 5.32%, compared to 1.16% and 13.10%, respectively, in the second quarter of 2007. The return on average assets and return on average equity for the first six months of 2008 were 0.64% and 6.57%, respectively, compared to 1.07% and 12.06% for the same period in 2007.

The decreases in net income for the second quarter and first six months of 2008 are attributable to a substantial increase in the provision for loan and lease losses and a \$117,000 deficiency in the asset value of a parcel of real estate acquired through foreclosure. The Company provided to its allowance for loan and lease losses \$290,000 and \$590,000 for the three and six months ended June 30, 2008, respectively, compared to \$20,000 and \$40,000 for the like periods in 2007. The additional provision for loan and lease losses was necessary due to the continued deterioration in real estate values in California and an increase in the Company’s non-performing loans.

At June 30, 2008 the Company reported \$6.8 million in non-performing loans or 2.7% of total loans outstanding and \$1.5 million in real estate owned through foreclosure, for a ratio of total non-performing assets as a percentage of total assets of 2.9%. The Company has subsequently received full principal payments totaling \$2.8 million on two non-performing loans bringing the non-performing assets as a percentage of total assets down to 1.9%.

“We continue to work diligently with our borrowers and to effectively operate through these difficult economic times,” stated President and CEO, Stephen G. Andrews. “This unparalleled period of soaring oil and food costs, a housing market spiraling downward and the loss of jobs have combined to create problems for the economy at all levels. The Company and our customers are not immune to the difficulties that are upon us but we believe that the Company and Bank of Alameda are well positioned to maintain our solid banking franchise until the economy recovers.”

At June 30, 2008, the Company’s total assets were \$282.3 million, an increase of \$14.6 million or 5% compared to June 30, 2007. Total loans and leases were \$253.5 million at June 30, 2008, an increase of \$18.6 million or 8% compared to June 30, 2007. Total deposits were \$225.8 million at June 30, 2008, an increase of \$6.8 million or 3% compared to June 30, 2007.

As of June 30, 2008, the Company's subsidiary, Bank of Alameda had a total risk-based capital ratio of 13.96%, tier 1 risk-based capital ratio of 12.71% and leverage ratio of 11.69%. The Bank and Company are each considered "Well Capitalized" as defined under regulatory capital guidelines.

A copy of the Company's information and disclosure statement pursuant to Securities and Exchange Commission Rule 15c2-11 can be found on the home page of the Company's website at [www.bankofalameda.com](http://www.bankofalameda.com) under the Investor Relations section.

Cautionary Statement: This release may contain certain forward-looking statements that are subject to risks and uncertainties that could cause actual results and events to differ materially from those stated herein. Words such as "anticipate," "believe," "estimate," "expect," "should," "intend," "project," and words or phrases of similar meaning are intended to identify forward-looking statements. Management's assumptions and projections are based on their anticipation of future events and actual performance may differ materially from that projected.

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**NorCal Community Bancorp**  
**FINANCIAL HIGHLIGHTS**

(Dollar amounts in thousands, except share and per share data)  
(Unaudited)

<b>FOR THE PERIOD:</b>	<b>Three Months Ended</b>			<b>Six Months Ended</b>		
	<b>June 30, 2008</b>	<b>June 30, 2007</b>	<b>% Change</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>	<b>% Change</b>
Net interest income	\$ 3,466	\$ 3,725	-7%	\$ 7,205	\$ 7,246	-1%
Provision for loan and lease losses	290	20	1350%	590	40	1375%
Noninterest income	109	180	-39%	306	355	-14%
Noninterest expense	2,753	2,622	5%	5,554	5,308	5%
Income before provision for income taxes	532	1,263	-58%	1,367	2,253	-39%
Provision for income taxes	172	491	-65%	479	872	-45%
Net income	\$ 360	\$ 772	-53%	\$ 888	\$ 1,381	-36%
Net income per basic share	\$ 0.12	\$ 0.26	-54%	\$ 0.30	\$ 0.46	-35%
Net income per diluted share	\$ 0.11	\$ 0.24	-54%	\$ 0.27	\$ 0.43	-37%
Average shares outstanding	3,010,722	3,016,296		2,993,417	2,978,822	
Diluted average shares	3,241,555	3,223,780		3,265,761	3,223,538	

**SELECTED FINANCIAL RATIOS (Annualized):**

Return on average assets	0.51%	1.16%	0.64%	1.07%
Return on average equity	5.32%	13.10%	6.57%	12.06%
Average shareholders' equity to average assets	9.64%	8.88%	9.75%	8.85%
Net interest margin	5.12%	5.88%	5.37%	5.89%
Efficiency ratio	77.01%	67.13%	73.95%	69.83%

**AT PERIOD END:**

Loans and leases	\$ 253,482	\$ 234,838
Allowance for loan and lease losses	\$ 3,346	\$ 2,926
Assets	\$ 282,321	\$ 267,733
Shareholders' equity	\$ 27,180	\$ 24,135
Deposits	\$ 225,760	\$ 218,992
Total risk-based capital ratio - Consolidated	14.81%	13.80%
Total risk-based capital ratio - Bank of Alameda	13.96%	12.18%
Allowance for loan and lease losses to total loans and leases	1.32%	1.24%
Non-performing assets to total assets	2.95%	-
Common shares outstanding	3,094,125	3,041,328