For Immediate Release
October 22, 2004

Company Press Release

NorCal Community Bancorp Announces Record Third Quarter Results

ALAMEDA, Calif. – (BUSINESS WIRE) – October 22, 2004. NorCal Community Bancorp (the "Company") (OTC Bulletin Board: NCLC), parent company of the Bank of Alameda (the "Bank"), today announced results for the quarter ended September 30, 2004. Net income for the three months ended September 30, 2004 was $555,000, or $0.28 per diluted share. This is an increase of $125,000 or 29% over net income of $430,000, or $0.23 per diluted share in the third quarter of 2003. Net income for the first nine months of 2004 was $1,486,000, an increase of $262,000 or 21%, compared to net income of $1,224,000 for the same period in 2003. Diluted earnings per share increased to $0.75 for the first nine months of 2004, compared to diluted earnings per share of $0.65 for the same period in 2003.

The return on average assets for the third quarter of 2004 was 1.09% and the return on average equity was 17.17%, compared to 0.98% and 15.56%, respectively in the third quarter of 2003. The return on average assets and return on average equity for the first nine months of 2004 were 1.02% and 15.99%, respectively, compared to 0.99% and 15.28% for the same period in 2003.

Net interest income was $2.4 million and $7.0 million in the third quarter and first nine months of 2004, respectively, compared to $2.1 million and $6.2 million in the same periods in 2003. The increase in net interest income is primarily attributed to the growth in the Company's loan portfolio in 2004 compared to 2003.

Non-interest income decreased $77,000 or 29% and $177,000 or 20% for the third quarter and first nine months of 2004 compared to the same periods in 2003. Changes to the SBA government guaranteed lending program prompted lower than expected sales fee income for the Company in 2004 compared to 2003. A slow down in mortgage brokerage activity due to rising interest rates also led to lower mortgage fees in 2004 compared to 2003.

Non-interest expense increased $142,000 or 9% and $409,000 or 9% for the third quarter and first nine months of 2004 compared to the same periods in 2003. The increase in non-interest expense in 2004 was primarily the result of increased staffing and other related costs to support the Company's growth and expansion including the opening of the Bank's newest full service commercial banking center in Oakland, CA. Also included in 2004 expenses are the costs associated with the upgrades in the Company's online banking suite of products.

At September 30, 2004, the Company's total assets were $206.5 million, an increase of $30.5 million or 17% compared to September 30, 2003. Total loans were $159.0 million at September 30, 2004, an increase of $37.3 million or 31% compared to September 30, 2003. Total deposits were $188.6 million at September 30, 2004, an increase of $28.3 million or 18% compared to September 30, 2003.

"It is with great pleasure that the Company is reporting reaching the significant milestone of $200 million in assets and achieving record earnings," stated President and CEO, Stephen G. Andrews. "We are consistently looking for ways to add to or improve our products and services. This year we opened our second Commercial Banking Center in the City of Oakland and a Loan

Production Office in the City of Walnut Creek. The opening of these new offices has assisted us in achieving our positive loan and deposit growth. We also upgraded our electronic delivery services which now provide our customers with a better online banking experience. We believe that each of these endeavors will serve to enhance the value of the Company," added Andrews.

Founded in March 1998, Bank of Alameda operates from three branches in the City of Alameda, two Commercial Banking Offices located in Emeryville and Oakland and a Loan Production Office in Walnut Creek.

Forward Looking Statement Disclosure

Statements made in this release may constitute Forward Looking Statements within the meaning of the Private Securities Litigation Reform Act of 1995 and any such statements are subject to risks and uncertainties that could cause actual results to differ materially. Such risks and uncertainties include those related to the economic environment, particularly in the region where NorCal Community Bancorp operates, competitive products and pricing, general interest rate changes and the fiscal and monetary policies of the US Government, credit risk management, regulatory actions, and other risks and uncertainties.

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NorCal Community Bancorp
FINANCIAL HIGHLIGHTS
(Dollar amounts in thousands, except share and per share data)
(Unaudited)

	Three Months Ended			Nine Months Ended		
FOR THE PERIOD:	**Sept 30, 2004**	**Sept 30, 2003(1)**	**% Change**	**Sept 30, 2004**	**Sept 30, 2003(1)**	**% Change**
Net interest income	$ 2,446	$ 2,071	18%	$ 7,028	$ 6,164	14%
Provision for loan losses	90	120	-25%	270	360	-25%
Noninterest income	192	269	-29%	694	871	-20%
Noninterest expense	1,651	1,509	9%	5,048	4,639	9%
Income before provision for income taxes	897	711	26%	2,404	2,036	18%
Provision for income taxes	342	281	22%	918	812	13%
Net income	$ 555	$ 430	29%	$ 1,486	$ 1,224	21%
Net income per basic share	$ 0.32	$ 0.25	29%	$ 0.86	$ 0.71	21%
Net income per diluted share	$ 0.28	$ 0.23	25%	$ 0.75	$ 0.65	15%
Average shares outstanding	1,724,452	1,724,452		1,724,452	1,724,412	
Diluted average shares	1,976,169	1,908,638		1,987,557	1,875,621	
SELECTED FINANCIAL RATIOS (Annualized):						
Return on average assets	1.09%	0.98%		1.02%	0.99%	
Return on average equity	17.17%	15.56%		15.99%	15.28%	
Average shareholders' equity to average assets	6.37%	6.29%		6.40%	6.45%	
Net interest margin	5.08%	4.96%		5.09%	5.22%	
AT PERIOD END:						
Loans				$ 159,032	$ 121,686	
Allowance for loan losses				$ 2,057	$ 1,770	
Assets				$ 206,531	$ 176,018	
Shareholders' equity				$ 13,041	$ 11,127	
Deposits				$ 188,570	$ 160,274	
Total risk-based capital ratio				11.84%	13.10%	
Allowance for loan losses to total loans				1.29%	1.45%	
Shares outstanding				1,724,452	1,724,452	

(1) All share and per share data have been retroactively restated to reflect a 3-for-2 stock split distributed on December 1, 2003.